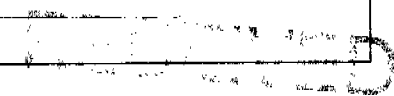


**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**



W-03514A  
Payson Water Co., Inc.  
P. O. Box 82218  
Bakersfield CA 93380



MAY 03 2005

AZ Corporation Commission  
Director Of Utilities

**ANNUAL REPORT**

**FOR YEAR ENDING**

<b>12</b>	<b>31</b>	<b>2004</b>
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FOR COMMISSION USE

<b>ANN04</b>	<b>04</b>
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## COMPANY INFORMATION

**Company Name (Business Name):** Payson Water Company, Inc.

**Mailing Address:** P.O. Box 82218  
(Street)

Bakersfield CA 93380  
(City) (State) (Zip)

800-270-6084 or 661-633-7546 800-748-6981  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address:** customerservice@scwater.com or mistiej@brookeutilities.com

**Local Office Mailing Address:** 1010 South Stover Road

Payson AZ 85541  
(City) (State) (Zip)

928-474-8130 928-474-1695  
Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

## MANAGEMENT INFORMATION

**Management Contact:** Robert T. Hardcastle President  
(Name) (Title)

P.O. Box 82218 Bakersfield CA 93380  
(Street) (City) (State) (Zip)

661-633-7526 800-748-6981  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address:** rth@brookeutilities.com

**On Site Manager:** Dean Shaffer  
(Name)

1010 South Stover Road Payson AZ 93380  
(Street) (City) (State) (Zip)

928-474-8130 928-474-1695  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address:** deans@brookeutilities.com

☐ Please mark this box if the above address(es) have changes or are updated since the last filing.

**Statutory Agent:** Robert T. Hardcastle  
(Name)

P.O. Box 82218  
(Street)

Bakersfield  
(City)

CA  
(State)

93380  
(Zip)

661-633-7526  
Telephone No. (Include Area Code)

800-748-6981  
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Attorney:** Jay Shapiro W/ Fennmore Craig  
(Name)

3003 N. Central Ave., Ste. 2600  
(Street)

Phoenix  
(City)

AZ  
(State)

85012  
(Zip)

602-916-5000  
Telephone No. (Include Area Code)

602-916-5566  
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |  |  |
|--|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)     | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)      | <input type="checkbox"/> Association/Co-op (A)                                       |
| <input type="checkbox"/> Receivership (R)    | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe)    |  |

### COUNTIES SERVED

Check the box for the county/ies in which you are certified to provide service:

<input type="checkbox"/> APACHE	<input type="checkbox"/> COCHISE	<input type="checkbox"/> COCONINO
<input checked="" type="checkbox"/> GILA	<input type="checkbox"/> GRAHAM	<input type="checkbox"/> GREENLEE
<input type="checkbox"/> LA PAZ	<input type="checkbox"/> MARICOPA	<input type="checkbox"/> MOHAVE
<input type="checkbox"/> NAVAJO	<input type="checkbox"/> PIMA	<input type="checkbox"/> PINAL
<input type="checkbox"/> SANTA CRUZ	<input type="checkbox"/> YAVAPAI	<input type="checkbox"/> YUMA
<input type="checkbox"/> STATEWIDE		

**COMPANY NAME: PAYSON WATER COMPANY, INC**

**UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D (OC less AD)</b>
301	Organization	300	231	69
302	Franchises			
303	Land and Land Rights	22,391	11,295	11,096
304	Structures and Improvements	194,352	113,626	80,726
307	Wells and Springs	340,366	194,852	145,514
311	Pumping Equipment	181,515	81,634	99,880
320	Water Treatment Equipment	13,203	3,765	9,437
330	Distribution Reservoirs and Standpipes	359,691	137,395	222,296
331	Transmission and Distribution Mains	597,066	327,107	269,959
333	Services	109,497	67,119	42,378
334	Meters and Meter Installations	224,364	74,453	149,910
335	Hydrants	1,589	375	1,214
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	409,889	241,886	168,003
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	6,793	1,277	5,516
346	Communication Equipment	7,778	219	7,559
347	Miscellaneous Equipment			
348	Other Tangible Plant	495	78	418
	<b>TOTALS</b>	<b>2,469,289</b>	<b>1,255,313</b>	<b>1,213,976</b>

This amount goes on the Balance Sheet Acct. No.108

**COMPANY NAME: PAYSON WATER COMPANY, INC**

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (1)</b>	<b>Depreciation Percentage (2)</b>	<b>Depreciation Expense (1x2)</b>
301	Organization	300	2.76%	8
302	Franchises			
303	Land and Land Rights	22,391	3.12%	699
304	Structures and Improvements	194,352	3.20%	6,218
307	Wells and Springs	340,366	3.19%	10,847
311	Pumping Equipment	181,515	3.07%	5,580
320	Water Treatment Equipment	13,203	3.05%	403
330	Distribution Reservoirs and Standpipes	359,691	3.12%	11,207
331	Transmission and Distribution Mains	597,066	3.14%	18,741
333	Services	109,497	3.14%	3,443
334	Meters and Meter Installations	224,364	3.04%	6,830
335	Hydrants	1,589	3.20%	51
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	409,889	3.20%	13,116
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	6,793	3.20%	217
346	Communication Equipment	7,778	2.16%	168
347	Miscellaneous Equipment			
348	Other Tangible Plant	495	3.20%	16
	<b>TOTALS</b>	<b>2,469,289</b>	<b>3.14%</b>	<b>77,545</b>

This amount goes on Comparative Statement of Income and Expense  
Acct. No.403.

**COMPANY NAME: PAYSON WATER COMPANY, INC**

**BALANCE SHEET**

<b>Acct. No.</b>	<b>ASSETS</b>	<b>BALANCE AT BEGINNING OF YEAR</b>	<b>BALANCE AT END OF YEAR</b>
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ -	\$ -
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	23,280	14,029
146	Notes/Receivables from Associated Company		
151	Plant Materials and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	(730)	(730)
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	<b>\$ 22,550</b>	<b>\$ 13,298</b>
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 2,449,380	\$ 2,469,289
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant	(1,177,799)	(1,255,313)
121	Not-Utility Property		
122	Accumulated Depreciation - Non Utility		
	<b>TOTAL FIXED ASSETS</b>	<b>\$ 1,271,581</b>	<b>\$ 1,213,976</b>
	<b>DEFERRED INCOME TAX DEBITS</b>	<b>\$ 516,000</b>	<b>\$ 516,000</b>
	<b>TOTAL ASSETS</b>	<b>\$ 1,810,131</b>	<b>\$ 1,743,274</b>

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**COMPANY NAME: PAYSON WATER COMPANY, INC**

**BALANCE SHEET (CONTINUED)**

<b>Acct. No.</b>	<b>LIABILITIES</b>	<b>BALANCE AT BEGINNING OF YEAR</b>	<b>BALANCE AT END OF YEAR</b>
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ 10,007	\$ 5,593
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Company	202,120	123,926
235	Customer Deposits	29,027	33,318
236	Accrued Taxes	13,290	15,977
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	17,703	17,429
	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 272,147</b>	<b>\$ 196,243</b>
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-term Notes and Bonds	\$ 41,988	\$ 11,558
	<b>Deferred Credits</b>		
251	Unamortized Premium on Debt		
	Refundable Meter Advances	\$ 80,117	\$ 78,434
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	883,744	883,744
272	Less: Amortization of Contributions	(358,384)	(386,664)
281	Accumulated Deferred Income Taxes		
	<b>TOTAL DEFERRED CREDITS</b>	<b>\$ 605,477</b>	<b>\$ 575,514</b>
	<b>TOTAL LIABILITIES</b>	<b>\$ 919,612</b>	<b>\$ 783,315</b>
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 646,630	\$ 646,630
211	Paid In Capital in Excess of Par Value	364,385	364,385
215	Retained Earnings	(120,496)	(51,056)
218	Proprietary Capital (Sole Props & Partnerships)		
	<b>TOTAL CAPITAL</b>	<b>\$ 890,519</b>	<b>\$ 959,959</b>
	<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 1,810,131</b>	<b>\$ 1,743,274</b>

**COMPANY NAME: PAYSON WATER COMPANY, INC**

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

<b>Acct. No.</b>	<b>OPERATING REVENUES</b>	<b>PRIOR YEAR</b>	<b>CURRENT YEAR</b>
461	Metered Water Revenue	\$ 476,233	\$ 480,830
460	Unmetered Water Revenue		
474	Other Water Revenues	18,157	11,705
	<b>TOTAL REVENUES</b>	<b>\$ 494,390</b>	<b>\$ 492,535</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 99,646	\$ 107,413
610	Purchased Water	12,773	22,833
615	Purchased Power	34,522	35,419
618	Chemicals	3,137	3,455
620	Repairs & Maintenance	98	-
621	Office Supplies and Expense		
630	Outside Services	40,472	48,705
635	Water Testing	10,455	10,223
641	Rents		3,570
650	Transportation Expenses		633
657	Insurance - General Liability		
659	Insurance - Health and Life	9,545	9,217
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	39,178	41,751
403	Depreciation Expense	76,627	77,545
408	Taxes Other Than Income	30,320	30,522
408.11	Property Taxes	22,328	27,527
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 379,100</b>	<b>\$ 418,813</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 115,290</b>	<b>\$ 73,721</b>
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$ -	\$ -
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(6,886)	(4,281)
	<b>TOTAL OTHER INCOME/EXPENSE</b>	<b>\$ (6,886)</b>	<b>\$ (4,281)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 108,404</b>	<b>\$ 69,440</b>



**COMPANY NAME: PAYSON WATER COMPANY, INC**

**SUPPLEMENTAL FINANCIAL DATA**

**Long-Term Debt**

	LOAN # 1	LOAN # 2	LOAN # 3	LOAN # 4
Date Issued	5/1/2000			
Source of Loan	Brooke Utilities			
ACC Decision No.	see below (1)			
Reason for loan	see below (2)			
Dollar Amount Issued	\$ 130,600			
Amount Outstanding	\$ 11,558			
Date of Maturity	4/30/2005			
Interest Rate	10%			
Current Year Interest	\$ 2,868			
Current Year Principal	\$ 30,430			

Meter Deposit Balance at Test Year End \$ 78,434

Meter Deposits Refunded During the Test Year \$ 12,243

(1) From C&S Water	ACC Decision # 62320	\$25,200
From United Utilities	ACC Decision # 62401	<u>\$105,400</u>
		\$130,600

(2) The purpose of the loan was to finance capital expenditure project to improve water system infrastructures.

**COMPANY NAME:** Payson Water Co., Inc.

## **WATER COMPANY PLANT DESCRIPTION**

### **WELLS**

<u><b>ADWR*</b></u> <u><b>ID No.</b></u>	<u><b>Description</b></u>	<u><b>Pump</b></u> <u><b>HP</b></u>	<u><b>Pump</b></u> <u><b>Yield</b></u> <u><b>(GPM)</b></u>	<u><b>Casing</b></u> <u><b>Depth</b></u> <u><b>(Feet)</b></u>	<u><b>Casing</b></u> <u><b>Diameter</b></u> <u><b>(Inches)</b></u>	<u><b>Meter</b></u> <u><b>Size</b></u> <u><b>(Inches)</b></u>	<u><b>Year</b></u> <u><b>Drilled</b></u>	<u><b>Arsenic</b></u> <u><b>Levels</b></u> <u><b>(mg/L)</b></u>
55-645162	Gisela	5	72.0	52	6	2	U/A	0.0030
55-086809	DC 1	2	32.5	240	6	¾	1985	0.0054
55-512278	DC 2	5	3.9	280	6	1	1985	0.0054
55-621332	EV 1	1.0	5.5	190	8	¾	1958	0.005
55-621335	EV 2	0.5	2.0	165	8	¾	1955	0.005
55-518599	EV 3	2.0	6.2	100	6	1	1987	0.005
55-515318	EA	2.0	24.1	200	6	¾	1988	0.0025
55-631115	FS	1.0	10.5	150	5	¾	1980	0.0031
55-621336	GE	1.0	36.6	155	6	5/8	1965	0.0013
55-644405	MR	2.0	4.1	20	8	¾	U/A	0.002
55-631113	Mesa	5.0	8.4	550	6	¾	1977	<0.001
55-500270	Mesa	2.0	4.0	450	6	¾	1981	<0.001
55-801698	Mesa	2.0	0.0	400	6	¾	U/A	<0.001
55-801699	Mesa	1.0	4.0	200	6	¾	1973	0.0017
55-631112	Mesa	1.0	4.0	250	6	¾	1973	0.0017
55-513409	Mesa	3.0	5.70	408	6	¾	1986	0.0011
55-556148	Mesa	2.0	9.50	400	6	¾	1996	<0.001
55-501381	QV	1.5	0.0	105	6	5/8	1981	<0.001
55-605247	SV	2.0	22.80	100	8	¾	1960	<0.001
55-519703	SV	2.0	19.10	200	6	¾	1980	<0.001
55-538696	TK	1.5	0.0	300	6	2	1993	<0.001
55-548773	TK	15.0	140.0	240	6	3	1996	<0.001
55-621333	WP	1.0	15.5	100	6	¾	1965	<0.001
55-621334	WP	2.0	10.3	50	8	2	1960	<0.001

\* Arizona Department of Water Resources Identification Number

### **OTHER WATER SOURCES**

<u><b>Name or Description</b></u>	<u><b>Capacity</b></u> <u><b>(gpm)</b></u>	<u><b>Gallons Purchased or Obtained</b></u> <u><b>(in thousands)</b></u>
JO Water Sharing Agreement (PWS 04-030)	14.6	7,337
ECC Water Sharing Agreement (PWS 04-030)	25.0	9,124
Intercompany water hauling via tanker from Star Valley (PWS 04-037) to East Verde (PWS 04-026)	N/A	102
Intercompany water hauling via tanker from (PWS 04-037) to Whispering Pines (PWS 04-039)	N/A	107

**WATER COMPANY PLANT DESCRIPTION**  
**WELLS Con't**

<b>BOOSTER PUMPS</b>		<b>FIRE HYDRANTS</b>	
<b>Horsepower</b>	<b>Quantity</b>	<b>Quantity Standard</b>	<b>Quantity Other</b>
3 HP	2	24	
5 HP	12		
7/5 HP	6		
1/2 HP	1		
2 HP	1		
10 HP	1		
15 HP	1		

<b>STORAGE TANKS</b>		<b>PRESSURE TANKS</b>	
<b>Capacity</b>	<b>Quantity</b>	<b>Capacity</b>	<b>Quantity</b>
8,000	1	350	4
10,000	3	500	1
12,000	1	1,000	2
15,000	3	1,500	1
20,000	1	2,000	7
30,000	1	5,000	2
40,000	1	30	1
60,000	1		
125,000	1		
160,000	1		

**Company Name:** Payson Water Co., Inc.

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)**

**MAINS**

Size (in inches)	Material	Length (in feet)
3/4 "	PVC	1,200
1 1/2"	PVC	214
2"	PVC	18,390
2"	C900	1,200
2"	Galv	12,100
2"	ABS	3,300
3"	PVC	7,810
3"	ABS	2,510
4"	PVC	29,840
4"	AC	79,760
4"	C900	2,900
5"	None	
6"	C900	10,440
6"	PVC	10,800
6"	AC	2,400
8"	C900	6,360
8"	DIP	240
8"	PVC	1,240
10"	none	
12"	none	

**CUSTOMER METERS**

Size (in inches)	Quantity
5/8 x 3/4"	1,511
3/4	0
1	51
1 1/2	0
2	0
COMP. 3	3
TURBO 3	0
COMP. 4	0
TURBO 4	0
COMP. 6	0
TURBO 6	0
Total	1,585

**For the following three items, list the utility owned assets in each category.**

**TREATMENT EQUIPMENT:**

Chlorinators- 7

Sand Filter- 1

**STRUCTURES:**

3271 linear feet fencing

1- 16' x 24' wooden building

1- 12' x 14' wooden building

7- 8' x 8' block building

1- 8' 6" x 18' 6" wooden building

1 16' x 30' wooden building

**OTHER:** None

COMPANY NAME: Payson Water Co., Inc: East Verde Estates

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004  
PWS Number 04-026

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLONS PUMPED <sup>1</sup> (Thousands)
January	138	292	335
February	138	307	341
March	138	276	365
April	139	334	744
May	142	439	825
June	142	706	U/A <sup>1</sup>
July	142	516	397
August	141	401	441
September	140	446	367
October	140	342	591
November	140	318	262
December <sup>2</sup>	138	263	289
Total		4,640	4,957

<sup>1</sup> Payson Water improved well reading procedures in June 2004 to ensure well meters were read during the same time period as customer meters. As a result of the transition, actual June 2004 production is combined with both May and July. "Gallons pumped" indicated gallons pumped from company-owned wells. See page 10-1 for gallons hauled to system.

<sup>2</sup> December 2004 consumption estimated due to severe weather conditions. Actual meter readings obtained in January 2005.

Is the Water Utility located in an ADWR Active Management Area (AMA)?  
( ) Yes ( X ) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  
( ) Yes ( X ) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system \_\_\_ see page 10 \_\_\_ mg/L  
(If more than one well, please list each separately)

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

COMPANY NAME: Payson Water Co., Inc: Flowing Springs

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004  
PWS Number 04-027

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLONS PUMPED <sup>1</sup> (Thousands)
January	26	99	72
February	26	57	54
March	26	52	105
April	25	102	179
May	26	122	193
June	27	180	U/A <sup>1</sup>
July	27	241	251
August	27	193	202
September	26	150	174
October	27	190	193
November	27	82	97
December <sup>2</sup>	27	44	58
Total		1,512	1,578

<sup>1</sup> Payson Water improved well reading procedures in June 2004 to ensure well meters were read during the same time period as customer meters. As a result of the transition, actual June 2004 production is combined with both May and July.

<sup>2</sup> December 2004 consumption estimated due to severe weather conditions. Actual meter readings obtained in January 2005.

Is the Water Utility located in an ADWR Active Management Area (AMA)?  
( ) Yes ( X ) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  
( ) Yes ( X ) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system \_\_see page 10\_\_ mg/L  
(If more than one well, please list each separately)

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

COMPANY NAME: Payson Water Co., Inc: Geronimo Estates

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004  
PWS Number 04-028

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLONS PUMPED <sup>1</sup> (Thousands)
January	70	142	106
February	70	88	99
March	70	82	136
April	70	124	190
May	70	126	226
June	71	203	U/A <sup>1</sup>
July	70	217	210
August	69	121	157
September	70	198	198
October	70	212	207
November	70	119	121
December <sup>2</sup>	71	252	245
Total		1,884	1,895

<sup>1</sup> Payson Water improved well reading procedures in June 2004 to ensure well meters were read during the same time period as customer meters. As a result of the transition, actual June 2004 production is combined with both May and July.

<sup>2</sup> December 2004 consumption estimated due to severe weather conditions. Actual meter readings obtained in January 2005.

Is the Water Utility located in an ADWR Active Management Area (AMA)?  
( ) Yes ( X ) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  
( ) Yes ( X ) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system \_\_ see page 10 \_\_ mg/L  
(If more than one well, please list each separately)

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004**  
**PWS Number 04-030**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLONS PUMPED <sup>1</sup> (Thousands)
January	351	1,346	184
February	353	1,466	163
March	357	1,196	236
April	352	1,614	736
May	357	1,799	671
June	360	2,589	U/A <sup>1</sup>
July	357	2,555	863
August	353	1,541	310
September	359	2,369	384
October	359	1,363	223
November	356	1,422	167
December <sup>2</sup>	359	1,207	103
<b>Total</b>		<b>20,447</b>	<b>4,040</b>

<sup>1</sup> Payson Water improved well reading procedures in June 2004 to ensure well meters were read during the same time period as customer meters. As a result of the transition, actual June 2004 production is combined with both May and July. "Gallons pumped" indicated gallons pumped from company-owned wells. See page 10-1 for gallons purchased by the system through water sharing agreements.

<sup>2</sup> December 2004 consumption estimated due to severe weather conditions. Actual meter readings obtained in January 2005.

Is the Water Utility located in an ADWR Active Management Area (AMA)?  
 (        ) Yes                      ( ☒ ) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  
 (        ) Yes                      ( ☒ ) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system \_\_see page 10\_\_ mg/L  
*(If more than one well, please list each separately)*

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*



COMPANY NAME: Payson Water Co., Inc.: Star Valley

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004  
PWS Number 04-037

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD <sup>3</sup>	GALLONS PUMPED <sup>1</sup> (Thousands)
January	290	1,178	1,388
February	289	1,408	1,223
March	292	1,120	1,617
April	293	1,500	2,812
May	296	2,012	3,357
June	298	1,856	U/A <sup>1</sup>
July	297	2,313	2,875
August	299	2,470	2,547
September	302	2,157	2,228
October	301	1,890	2,084
November	299	1,344	1,196
December <sup>2</sup>	304	1,281	391
Total		19,521	21,718

<sup>1</sup> Payson Water improved well reading procedures in June 2004 to ensure well meters were read during the same time period as customer meters. As a result of the transition, actual June 2004 production is combined with both May and July. "Gallons pumped" includes gallons produced by PWS 04-037 but hauled to other Payson Water systems. See page 10-1 for details of gallons hauled from PWS 04-037.

<sup>2</sup> December 2004 consumption estimated due to severe weather conditions. Actual meter readings obtained in January 2005.

<sup>3</sup> "Gallons sold" indicated gallons sold to PWS 04-037 customers only, this does not include hauled gallons.

Is the Water Utility located in an ADWR Active Management Area (AMA)?  
( ) Yes ( X ) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  
( ) Yes ( X ) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system \_\_ see page 10 \_\_ mg/L  
(If more than one well, please list each separately)

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004**  
**PWS Number 04-039**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLONS PUMPED <sup>1</sup> (Thousands)
January	152	534	499
February	152	394	396
March	151	193	396
April	151	372	891
May	151	594	821
June	151	722	U/A <sup>1</sup>
July	153	871	800
August	154	487	619
September	153	444	568
October	154	282	382
November	154	254	375
December <sup>2</sup>	154	171	293
<b>Total</b>		<b>5,318</b>	<b>6,040</b>

<sup>1</sup> Payson Water improved well reading procedures in June 2004 to ensure well meters were read during the same time period as customer meters. As a result of the transition, actual June 2004 production is combined with both May and July. "Gallons pumped" indicates gallons pumped from company-owned wells. See page 10-1 for gallons hauled to system.

<sup>2</sup> December 2004 consumption estimated due to severe weather conditions. Actual meter readings obtained in January 2005.

Is the Water Utility located in an ADWR Active Management Area (AMA)?  
 (        ) Yes                      ( X ) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  
 (        ) Yes                      ( X ) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system \_\_see page 10 \_\_ mg/L  
*(If more than one well, please list each separately)*

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004  
PWS Number 04-064

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLONS PUMPED <sup>1</sup> (Thousands)
January	114	472	515
February	114	618	336
March <sup>3</sup>	114	508	74
April	113	523	812
May	115	640	1,015
June	114	987	U/A <sup>1</sup>
July	114	800	806
August	115	933	960
September	115	677	679
October	115	529	530
November	116	687	691
December <sup>2</sup>	117	505	505
Total		7,869	6,923

<sup>1</sup> Payson Water improved well reading procedures in June 2004 to ensure well meters were read during the same time period as customer meters. As a result of the transition, actual June 2004 production is combined with both May and July.

<sup>2</sup> December 2004 consumption estimated due to severe weather conditions. Actual meter readings obtained in January 2005.

<sup>3</sup> March 2004, and possibly February 2004, production data incomplete due to a stopped well meter. Well meter was replaced in March 2004.

Is the Water Utility located in an ADWR Active Management Area (AMA)?  
( ) Yes ( X ) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  
( ) Yes ( X ) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system \_\_see page 10\_\_ mg/L  
(If more than one well, please list each separately)

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

COMPANY NAME: Payson Water Co., Inc.: Gisela

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004  
PWS Number 04-346

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLONS PUMPED <sup>1</sup> (Thousands)
January	168	854	870
February	169	739	767
March	171	620	1,107
April	172	974	1,793
May	171	1,222	2,442
June	171	2,129	U/A <sup>1</sup>
July	172	1,924	2,120
August	173	2,001	2,414
September	173	1,610	1,752
October	170	1,052	1,238
November	170	1,056	1,419
December <sup>2</sup>	172	674	1,030
Total		14,855	16,952

<sup>1</sup> Payson Water improved well reading procedures in June 2004 to ensure well meters were read during the same time period as customer meters. As a result of the transition, actual June 2004 production is combined with both May and July.

<sup>2</sup> December 2004 consumption estimated due to severe weather conditions. Actual meter readings obtained in January 2005.

Is the Water Utility located in an ADWR Active Management Area (AMA)?  
( ) Yes ( X ) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  
( ) Yes ( X ) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system \_\_see page 10\_\_ mg/L  
(If more than one well, please list each separately)

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

COMPANY NAME Payson Water Co. Inc

YEAR ENDING 12/31/2004

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 24,878.03

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

212 35363 35364 35367 35379 35380 35382 35383

Payson Water Company, Inc

P.O. Box 82218

Bakersfield, CA 93380-2218

35384 35386

BANK OF AMERICA  
1440 TRUXTUN AVENUE  
BAKERSFIELD, CA 93301

35388 35389

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CHECK NO.

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DATE

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AMOUNT

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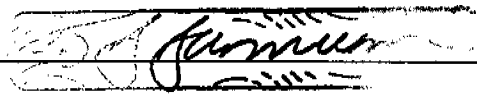
PAY  
TO THE  
ORDER  
OF

GILA COUNTY TREASURER

P.O. BOX 1093

GLOBE, AZ

85502



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BANK ONE, NA  
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03192004

MAR 19 04

6014 03655

PAY TO THE ORDER OF NA  
BANK ONE, ARIZONA  
PHOENIX, ARIZONA  
122100024  
FOR DEPOSIT ONLY  
GILA COUNTY TREASURER  
11804047

PAY TO THE ORDER OF  
BANK ONE, ARIZONA, NA  
PHOENIX, ARIZONA  
▶ 122100024 ◀  
FOR DEPOSIT ONLY  
GILA COUNTY TREASURER  
11804047

COMPANY NAME Payson Water Company Inc.

YEAR ENDING 12/31/2004

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported 69,440  
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 69,440  
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances \_\_\_\_\_  
Amount of Gross-Up Tax Collected \_\_\_\_\_  
Total Grossed-Up Contributions/Advances \_\_\_\_\_

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

  
SIGNATURE

4-29-05  
DATE

Robert T Hardcastle  
PRINTED NAME

President  
TITLE



RECEIVED

VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only

MAY 13 2005

Commission  
Utilities

VERIFICATION

STATE OF California

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
<b>Kern</b>
NAME (OWNER OR OFFICIAL) TITLE
<b>Robert T. Hardcastle President</b>
COMPANY NAME
<b>Payson Water Co., Inc.</b>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

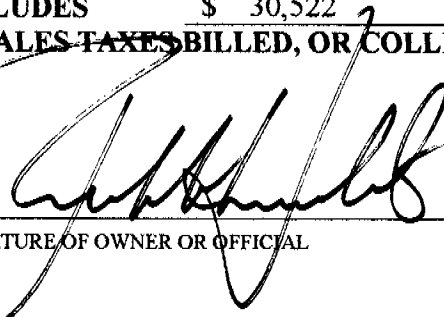
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE, 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ 492,535

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 30,522  
IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL.)**

SUBSCRIBED AND SWORN TO BEFORE ME

  
\_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

29th

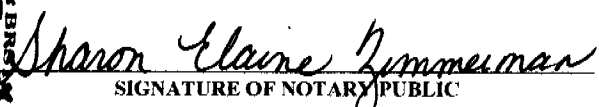
DAY OF

COUNTY NAME
<b>Kern</b>
MONTH <u>April</u>
2005

(SEAL)



MY COMMISSION EXPIRES

  
\_\_\_\_\_  
SIGNATURE OF NOTARY PUBLIC

9-12-08

## **FINANCIAL INFORMATION**

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

## PAYSON WATER COMPANY 2004

## BALANCE SHEET

Dec 31 04

Unaudited

## ASSETS

	2004	2003
	-----	-----
WATER UTILITY PLANT:		
Utility Plant in Service	19,908.76	81,680.84
Utility Plant in Service	2,449,380.23	2,367,699.39
Less: Accum Depreciation & Amortization	(1,255,312.96)	(1,177,798.76)
	-----	-----
WATER UTILITY PLANT, NET	1,213,976.03	1,271,581.47
OTHER UTILITY ASSETS:		
	-----	-----
TOTAL OTHER UTILITY ASSETS	0.00	0.00
CURRENT & ACCRUED ASSETS:		
Customer Accounts Receivable	14,028.65	23,280.11
Unclaimed Monies	(730.48)	(730.48)
	-----	-----
TOTAL CURRENT & ACCRUED ASSETS	13,298.17	22,549.63
DEFERRED DEBITS:		
Accum Deferred Income Taxes	516,000.00	516,000.00
	-----	-----
TOTAL DEFERRED DEBITS	516,000.00	516,000.00
	-----	-----
TOTAL ASSETS	1,743,274.20	1,810,131.10
	=====	=====

PAYSON WATER COMPANY 2004  
Dec 31 04  
LIABILITIES AND SHAREHOLDERS EQUITY  
-----

	2004 -----	2003 -----
<b>EQUITY CAPITAL:</b>		
Retained Earnings	(120,495.68)	(120,495.68)
Income from Utility Operations	69,439.98	0.00
Common Stock	646,630.00	646,630.00
Additional Paid in Stock	364,385.00	364,385.00
	-----	-----
TOTAL EQUITY IN PARTNERSHIP	959,959.30	890,519.32
<b>CURRENT ACCRUED LIABILITIES:</b>		
Accounts Payable	5,592.85	10,006.90
Accounts Payable Assoc. Co.	123,926.21	202,120.11
Customer Deposits	33,318.00	29,027.00
Other Miscellaneous Accruals	33,679.98	30,993.12
	-----	-----
TOTAL CURRENT ACCRUED LIABILITIES	196,517.04	272,147.13
<b>LONG TERM DEBT:</b>		
Notes Payable-LTerm- Assoc Co	11,557.97	41,988.02
	-----	-----
TOTAL LONG TERM DEBT	11,557.97	41,988.02
<b>DEFERRED CREDITS:</b>		
Advances for Construction	(274.17)	0.00
Refundable Meter Advances	78,434.28	80,117.05
	-----	-----
TOTAL DEFERRED CREDITS	78,160.11	80,117.05
<b>CONTRIBUTIONS:</b>		
Contri. In Aid of Construction	883,743.81	883,743.81
Accum.Amortiz. Contri. in Ai	(386,664.03)	(358,384.23)
	-----	-----
TOTAL CONTRIBUTIONS	497,079.78	525,359.58
	-----	-----
TOTAL LIABILITIES & EQUITY	1,743,274.20	1,810,131.10
	=====	=====

PAYSON WATER COMPANY 2004  
 UNAUDITED STATEMENT OF INCOME  
 12 PERIODS ENDED Dec 31 04  
 Consolidated Departments

page 1

	LAST YEAR -----	LAST YTD -----	CURRENT YEAR -----	DEC -----	NOV -----	OCT -----	SEP -----
OPERATING REVENUE:							
Metered Sales - resi	473,666.05	473,666.05	476,941.23	34,533.16	35,806.12	37,499.57	44,037.50
Metered Sales - comm	2,567.11	2,567.11	3,888.91	278.28	447.68	354.88	353.36
Establishment Charge	8,104.87	8,104.87	8,945.25	757.50	995.00	665.00	863.75
Late Fees	2,731.21	2,731.21	2,730.94	223.52	216.96	266.66	211.45
Misc. Service Revenu	7,320.98	7,320.98	28.31	0.00	0.00	0.00	0.00
TOTAL OPERATING R	494,390.22	494,390.22	492,534.64	35,792.46	37,465.76	38,786.11	45,466.06
OPERATING EXPENSES:							
SOURCE OF SUPPLY:							
OPERATIONS:							
Purchased waters	12,772.56	12,772.56	22,833.27	731.81	750.98	1,003.12	1,111.25
Purchased power	34,521.51	34,521.51	35,418.52	2,426.51	0.00	2,640.85	3,112.09
SUBTOTAL	47,294.07	47,294.07	58,251.79	3,158.32	750.98	3,643.97	4,223.34
MAINTENTANCE:							
SUBTOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL SOURCE O	47,294.07	47,294.07	58,251.79	3,158.32	750.98	3,643.97	4,223.34

PAYSON WATER COMPANY 2004  
 UNAUDITED STATEMENT OF INCOME  
 12 PERIODS ENDED Dec 31 04  
 Consolidated Departments

page 2

	LAST YEAR	LAST YTD	CURRENT YEAR	DEC	NOV	OCT	SEP
(continued)							
WATER TREATMENT:							
OPERATIONS:							
Chemicals	3,137.28	3,137.28	3,455.35	246.71	120.50	329.63	353.98
Regulatory Water	8,568.32	8,568.32	10,222.99	177.50	401.20	6,303.79	225.50
SUBTOTAL	11,705.60	11,705.60	13,678.34	424.21	521.70	6,633.42	579.48
MAINTENANCE:							
Sal. & Wages-empl	3,487.03	3,487.03	2,568.77	103.89	736.85	316.54	15.61
Materials & suppl	1,632.66	1,632.66	1,331.00	410.00	0.00	0.00	0.00
Regulatory Water	1,886.43	1,886.43	0.00	0.00	0.00	0.00	0.00
SUBTOTAL	7,006.12	7,006.12	3,899.77	513.89	736.85	316.54	15.61
TOTAL WATER TR	18,711.72	18,711.72	17,578.11	938.10	1,258.55	6,949.96	595.09
TRANSMISSION & DISTRIBUTION:							
OPERATIONS:							
Storage Tanks	0.00	0.00	304.85	0.00	0.00	0.00	0.00
Contractual servi	0.00	0.00	300.00	0.00	0.00	0.00	0.00
SUBTOTAL	0.00	0.00	604.85	0.00	0.00	0.00	0.00
MAINTENANCE:							
Salaries & Wages	22,732.50	22,732.50	23,943.78	1,996.41	891.88	1,750.99	1,194.79
Materials & suppl	7,850.58	7,850.58	11,611.14	2,195.88	1,278.95	156.44	406.39
Rental of equipme	3,673.25	3,673.25	3,570.32	1,038.33	398.99	0.00	219.29
Transportation ex	0.00	0.00	633.29	0.00	0.00	0.00	0.00
SUBTOTAL	34,256.33	34,256.33	39,758.53	5,230.62	2,569.82	1,907.43	1,820.47
TOTAL TRANSMIS	34,256.33	34,256.33	40,363.38	5,230.62	2,569.82	1,907.43	1,820.47
CUSTOMER ACCOUNTS:							
OPERATIONS :							
Sal. & Wages - em	8,020.47	8,020.47	7,318.53	26.65	219.11	556.39	880.84
Materials and Sup	0.00	0.00	61.14	0.00	0.00	0.00	61.14
Contractual serv.	7,589.30	7,589.30	10,404.60	965.70	911.05	859.40	861.70
TOTAL CUSTOMER	15,609.77	15,609.77	17,784.27	992.35	1,130.16	1,415.79	1,803.68

PAYSON WATER COMPANY 2004  
 UNAUDITED STATEMENT OF INCOME  
 12 PERIODS ENDED Dec 31 04  
 Consolidated Departments

page 3

	LAST YEAR	LAST YTD	CURRENT YEAR	DEC	NOV	OCT	SEP
	-----	-----	-----	-----	-----	-----	-----
(continued)							
ADMINISTRATIVE & GENERAL:							
OPERATIONS:							
Sal. & Wages- emp	49,407.04	49,407.04	63,345.89	14,647.20	3,947.40	5,993.94	4,612.73
Employee pensions	4,320.61	4,320.61	0.00	0.00	0.00	0.00	0.00
Materials & suppl	662.81	662.81	0.00	0.00	0.00	0.00	0.00
Contract Serv.-Ac	32,939.81	32,939.81	36,071.21	3,226.14	3,156.01	3,200.64	3,225.99
Contractual serv.	(78.15)	(78.15)	406.94	316.79	0.00	0.00	0.00
Contractual serv.	21.17	21.17	0.00	0.00	0.00	0.00	0.00
Contractual serv.	0.00	0.00	1,521.94	240.00	0.00	0.00	0.00
Overhead Allocati	44,674.70	44,674.70	48,531.33	3,928.73	4,378.39	4,214.72	3,780.77
Lodging	0.00	0.00	651.56	0.00	0.00	0.00	0.00
Ins. - wrkmn's co	1,802.42	1,802.42	1,788.93	267.10	113.58	211.17	122.62
Ins. -medical/den	9,545.04	9,545.04	9,216.69	735.02	735.02	789.64	804.02
Telephone	1,419.26	1,419.26	1,360.96	113.20	113.20	113.20	56.60
Bad Debt Expense	4,745.06	4,745.06	2,886.07	172.31	0.00	1,002.83	47.13
Computer Supplies	0.00	0.00	287.20	0.00	0.00	0.00	287.20
Licenses & Permit	767.99	767.99	138.29	0.00	0.00	0.00	0.00
Repairs & Mainten	97.58	97.58	0.00	0.00	0.00	0.00	0.00
State Sales Tax	30,319.70	30,319.70	30,522.26	2,213.61	2,308.77	2,399.01	2,822.32
Utility regulator	184.13	184.13	988.78	0.00	0.00	0.00	0.00
Property taxes	22,328.02	22,328.02	27,526.62	6,192.81	2,293.89	2,293.89	1,860.67
Other taxes & Lic	45.00	45.00	90.00	0.00	45.00	0.00	0.00
TOTAL ADMINIST	203,202.19	203,202.19	225,334.67	32,052.91	17,091.26	20,219.04	17,620.05
SERVICE ORDERS:							
OPERATIONS:							
Sal. & Wages - em	11,678.72	11,678.72	10,235.98	393.74	866.44	1,674.53	633.38
TOTAL SERVICE	11,678.72	11,678.72	10,235.98	393.74	866.44	1,674.53	633.38
TOTAL OPERATIONS	289,490.35	289,490.35	325,889.90	37,021.53	20,360.54	33,586.75	24,859.93
TOTAL MAINTENANCE	41,262.45	41,262.45	43,658.30	5,744.51	3,306.67	2,223.97	1,836.08
TOTAL OPERATIONS & M	330,752.80	330,752.80	369,548.20	42,766.04	23,667.21	35,810.72	26,696.01
PROVISION FOR DEPREC	48,346.95	48,346.95	49,264.99	4,149.02	4,103.28	4,107.73	4,109.83
INCOME (LOSS) FROM OPE	115,290.47	115,290.47	73,721.45	(11,122.60)	9,695.27	(1,132.34)	14,660.22
OTHER INCOME <EXPENSE>:							
Interest	(6,886.14)	(6,886.14)	(4,281.47)	(223.75)	(233.92)	(362.25)	(343.12)
TOTAL OTHER INCOME <	(6,886.14)	(6,886.14)	(4,281.47)	(223.75)	(233.92)	(362.25)	(343.12)
NET INCOME (LOSS)	108,404.33	108,404.33	69,439.98	(11,346.35)	9,461.35	(1,494.59)	14,317.10